Table of Contents

5 Letter from Brooks A. Keel, PhD
6 Augusta University Overview
10 Augusta University Foundation
12 Georgia Health Sciences Foundation
14 Medical College of Georgia Foundation
16 Office of Advancement Overview
19 Foundation Financials

Together we will write new pages in the history books of this outstanding university, elevating it to heights that we can now only imagine.

- Brooks A. Keel, PhD -
PRESIDENT, AUGUSTA UNIVERSITY
CEO, AUHEALTH
You Make A Difference

"The Presidential Scholarship lets me focus on what is truly important, my studies. Every day, I am thankful for the aid I receive and constantly feel grateful for the donors who make this all possible; not to mention how ecstatic my parents feel! This scholarship is truly a blessing and has made my experience at Augusta University unforgettable."

Vamsi Reddy,
COLLEGE OF SCIENCE AND MATHEMATICS

"I have so much gratitude toward the Harrison family for the donations that led to my scholarship. This scholarship has been an incredible opportunity and will continue to be an incredible opportunity for many students in the years to come."

Robert MacDonell,
MEDICAL COLLEGE OF GEORGIA

"I am thankful for the help I receive and constantly feel grateful for the donors who make this all possible; not to mention how ecstatic my parents feel! This scholarship is truly a blessing and has made my experience at Augusta University unforgettable."
## AUGUSTA UNIVERSITY

### Breakdown of Colleges

- **College of Allied Health Sciences** — 1931
  - 232 UNDERGRAD | 397 GRAD
  - 62 FT FACULTY | 124 PT FACULTY
- **Katherine Reese Pamplin College of Arts, Humanities and Social Sciences** — 2012
  - 1,545 UNDERGRAD | 32 GRAD
  - 107 FT FACULTY | 96 PT FACULTY
- **Hull College of Business** — 1971
  - 782 UNDERGRAD | 79 GRAD
  - 27 FT FACULTY | 115 PT FACULTY
- **The Dental College of Georgia** — 1969
  - 334 PROFESSIONAL | 134 POSTPROFESSIONAL | 10 GRAD
  - 75 FT FACULTY | 37 PT FACULTY
- **College of Education** — 1925
  - 560 UNDERGRAD | 312 GRAD
  - 41 FT FACULTY | 38 PT FACULTY
- **College of Nursing** — 1956
  - 346 UNDERGRAD | 483 GRAD
  - 58 FT FACULTY | 138 PT FACULTY
- **College of Science and Mathematics** — 2012
  - 1,479 UNDERGRAD | 122 GRAD
  - 75 FT FACULTY | 123 PT FACULTY
- **The Graduate School** — 2013
  - 1,033 GRAD*  
  *Students counted in The Graduate School are also counted in the respective Academic Colleges

### Student Enrollment

- **NEW FRESHMEN** 775
- **OTHER UNDERGRADUATES** 4,201
- **MEDICAL RESIDENTS** 500
- **DENTAL RESIDENTS** 83
- **GRADUATE/PROFESSIONAL** 2,764

### Degrees Conferred

- **ASSOCIATE** 7
- **CERTIFICATE** 22
- **BACHELOR’S** 1,013
- **MASTER’S** 435
- **POST-MASTER’S/SPECIALIST** 56
- **DOCTORAL/PROFESSIONAL** 384
- **POST-PROFESSIONAL** 29

### Alumni Distribution by State

**Total Outpatient Visits**: 365,400

**Total Inpatient Admissions**: 19,556

### Breakdown of Workforce

- **STUDENTS**: 8,333
- **FACULTY**: 2,707
- **PATIENT CARE**: 365,400

### Breakdown of Faculty

- **Total Faculty from Georgia**: 593
- **Total Undergraduate Students**: 1,661
- **Total Graduate/Professional Students**: 19,556
- **Full-Time Faculty**: 1,110
- **Part-Time Faculty**: 551
- **Faculty Breakdown**: 2012 19,447
  - FY 2012 19,447
  - FY 2013 19,193
  - FY 2014 19,179
  - FY 2015 19,556
Your gift makes a difference.

"Investing in those who invest in themselves is one of the most successful methods of accelerating the development of society. Without your generous contribution, the path to our academic success would have been far more strenuous. Our appreciation is beyond words."

- Sophia Villier, Hull College of Business -
The Augusta University Foundation was established in 1963 to support the advancement of education and scholarship for its students. Today, the Foundation supports four academic colleges – the Pamplico College of Arts, Humanities, and Social Sciences; the Hull College of Business; the College of Science and Mathematics; and the College of Education – which offer dozens of degree programs for thousands of undergraduate, graduate and doctoral students from around the world. The mission of this foundation continues to be championed by a dedicated board of trustees, who are leaders in business, community service, education and philanthropy. The good work of AUF is made possible through the generosity of alumni, community leaders and friends of the university.

Mission
The sole purpose of the Foundation is to advance the mission of Augusta University and its long-term academic priorities through the following means:

- The use of its assets to fund and assist specific university functions and activities
- The development of financial support from individuals, corporations and other organizations
- The use of its assets to fund and assist specific university functions and activities
- Any and all other lawful activities that the trustees and the president of the university deem to be useful to advance the mission of Augusta University

Janice Roberts
For 27 years, Janice Roberts dedicated herself to her students – working tirelessly as a teacher. In her spare time, she indulged her love for classical music and was a source of great encouragement to many musicians. She lived modestly, all the while quietly donating to causes that were meaningful to her. She helped make possible the installation of a denim pipe organ at her beloved St. John United Methodist Church. She also enthusiastically supported the creation and continuation of Concerts with a Cause – which still serves numerous not-for-profits in the Augusta area.

Dr. Zach Schnitzlein, Dean of College of Education, southwest Missouri, former dean of Augusta University and recipient of the Edna Faubush Scholarship.

John C. Bell
President
Lee Office of Fairfield Braves
Augusta, GA

Sandra Carraway, Ed.D
President
Columbia County Schools
Evans, GA

Gretchen Gaughn, PhD
EVP Academic Affairs & Provost
Augusta University:
Augusta, GA

Bill D’Antignac
Senior Director of Business Affairs
Wells Fargo Advisors
Evans, GA

Edwin L. Douglas
President
Glenn Farms
Augusta, GA

The Honorable
Pamela J. Dowens
Glynn County Judge
Richmond, GA

Jean Duncan
Chief Business Officer
Augusta University
Augusta, GA

David McLaughlin
Chief Financial Officer
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

George Pursley, MD
President Emeritus
Internal Medicine
Augusta, GA

Gerald Shumpert, President
Coca-Cola Bottling Company
Augusta, GA

The Honorable
Bretta Simms
Georgia House Representative
Augusta, GA

Denton Sodomka, President Emeritus
Augusta, GA

Christian Stracke
Manager of Operations
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

Nikia Simms
Director of Philanthropy
Augusta, GA

Maria Rodriguez
Co-founder
Evans, GA

Dr. Lyle Smith Scholarship.

Mrs. Roberts sealed her legacy as a genuine philanthropist when she passed away in December, 2013 – leaving the bulk of her estate to support boardships for students in the College of Education.

For 27 years, Janice Roberts dedicated herself to her students — working tirelessly as a teacher. In her spare time, she indulged her love for classical music and was a source of great encouragement to many musicians. She lived modestly, all the while quietly donating to causes that were meaningful to her. She helped make possible the installation of a denim pipe organ at her beloved St. John United Methodist Church. She also enthusiastically supported the creation and continuation of Concerts with a Cause – which still serves numerous not-for-profits in the Augusta area.

Dr. Zach Schnitzlein, Dean of College of Education, southwest Missouri, former dean of Augusta University and recipient of the Edna Faubush Scholarship.

John C. Bell
President
Lee Office of Fairfield Braves
Augusta, GA

Sandra Carraway, Ed.D
President
Columbia County Schools
Evans, GA

Gretchen Gaughn, PhD
EVP Academic Affairs & Provost
Augusta University:
Augusta, GA

Bill D’Antignac
Senior Director of Business Affairs
Wells Fargo Advisors
Evans, GA

Edwin L. Douglas
President
Glenn Farms
Augusta, GA

The Honorable
Pamela J. Dowens
Glynn County Judge
Richmond, GA

Jean Duncan
Chief Business Officer
Augusta University
Augusta, GA

David McLaughlin
Chief Financial Officer
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

George Pursley, MD
President Emeritus
Internal Medicine
Augusta, GA

Gerald Shumpert, President
Coca-Cola Bottling Company
Augusta, GA

The Honorable
Bretta Simms
Georgia House Representative
Augusta, GA

Denton Sodomka, President Emeritus
Augusta, GA

Christian Stracke
Manager of Operations
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

Nikia Simms
Co-founder
Evans, GA

Dr. Lyle Smith Scholarship.

Mrs. Roberts sealed her legacy as a genuine philanthropist when she passed away in December, 2013 – leaving the bulk of her estate to support boardships for students in the College of Education.

For 27 years, Janice Roberts dedicated herself to her students — working tirelessly as a teacher. In her spare time, she indulged her love for classical music and was a source of great encouragement to many musicians. She lived modestly, all the while quietly donating to causes that were meaningful to her. She helped make possible the installation of a denim pipe organ at her beloved St. John United Methodist Church. She also enthusiastically supported the creation and continuation of Concerts with a Cause – which still serves numerous not-for-profits in the Augusta area.

Dr. Zach Schnitzlein, Dean of College of Education, southwest Missouri, former dean of Augusta University and recipient of the Edna Faubush Scholarship.

John C. Bell
President
Lee Office of Fairfield Braves
Augusta, GA

Sandra Carraway, Ed.D
President
Columbia County Schools
Evans, GA

Gretchen Gaughn, PhD
EVP Academic Affairs & Provost
Augusta University:
Augusta, GA

Bill D’Antignac
Senior Director of Business Affairs
Wells Fargo Advisors
Evans, GA

Edwin L. Douglas
President
Glenn Farms
Augusta, GA

The Honorable
Pamela J. Dowens
Glynn County Judge
Richmond, GA

Jean Duncan
Chief Business Officer
Augusta University
Augusta, GA

David McLaughlin
Chief Financial Officer
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

George Pursley, MD
President Emeritus
Internal Medicine
Augusta, GA

Gerald Shumpert, President
Coca-Cola Bottling Company
Augusta, GA

The Honorable
Bretta Simms
Georgia House Representative
Augusta, GA

Denton Sodomka, President Emeritus
Augusta, GA

Christian Stracke
Manager of Operations
Pamplin College of Arts, Humanities, and Social Sciences
Augusta, GA

Nikia Simms
Co-founder
Evans, GA

Dr. Lyle Smith Scholarship.
Established in August 2008, Georgia Health Sciences Foundation supports many major areas of the enterprise. The College of Allied Health Sciences, The Dental College of Georgia, The Graduate School, the College of Nursing, Augusta University Medical Center and Children’s Hospital of Georgia all benefit from the foundation, which aims to provide excellence in teaching, discovery, clinical care and research.

The good work of the foundation is conducted through a dedicated board of directors that includes individuals of diverse backgrounds and experience, who are leaders in business, community service and philanthropy.

Mission
To administer with fiduciary care the assets of the Foundation and to devote the same to the long-term enhancement of Augusta University; and to provide volunteer leadership and assistance to Augusta University in its development and fundraising activities; and to provide broad advice, consultation and other support to the president of Augusta University. The Foundation shall fulfill its mission to support Augusta University by also supporting the Augusta University Health System and its components.

In July, 2015 a small group gathered to recognize a man who is as humble as he is kind. Just a few short weeks before the event, M. Bert Storey quietly, and without fanfare, made a sizeable gift to name the Cancer Research Building. Others quickly followed suit with donations in support of this cutting-edge space that will be located alongside the existing structure and will cross over Laney-Walker Blvd. to connect with Augusta University’s Clinical Cancer Building.

The M. Bert Storey Cancer Research Building will be home to a growing team of basic science and translational researchers who will seek to better understand cancer and develop new therapies for the disease. The Storey Cancer Research Building will help facilitate discovery by connecting these researchers with clinicians and patients, and expediting the process of taking new treatments from the bench to the bedside as a result of the increased collaboration. Storey’s commitment to the Cancer Center is born out of his love for Augusta and his desire to support a world-class cancer center that – though located in the heart of his beloved city – will serve all Georgians. Indeed, the extraordinary provision of this space will advance groundbreaking research in cancer that has worldwide implications.

With an anticipated opening date of January, 2018, we look toward the unfolding future of cancer research with great hope – inspired by a man whose philanthropy makes him a leader among men.

M. Bert Storey

Board of Trustees

- Clayton P. Boardman III
  President & CEO
  Pemberton, LLC
  Augusta, GA

- Pauley Boney IV
  Founder & CEO
  Hyde Retail Partners
  Atlanta, GA

- William P. Brooks, MD
  Physician
  South Mountain Health Physicians
  Marietta, GA

- Christine Crawford, PhD
  Owner/Operator & Director of Operations
  Health Management
  North Augusta, SC

- Karen Hughes
  CEO & Owner
  Corporate Environments
  Atlanta, GA

- Paul G. Ilder, DDS
  Dentist
  Paul G. Ilder DDS
  Atlanta, GA

- Susan Nicholson
  Community Volunteer
  Augusta, GA

- William McKnight, SCD
  President & CEO
  McKnight Construction
  Company Inc.
  Augusta, GA

- Deborah Layman, BSN
  Owner/Operator &
  Director of Operations
  D&G Management
  North Augusta, SC

- Susan Barcus
  EVP Development & Chief Development Officer
  Augusta University
  Augusta, GA

- Susan Barcus
  EVP Development & Chief Development Officer
  Augusta University
  Augusta, GA

- Phillips B. Wohlf
  President & CEO
  First Community Bank
  Augusta, GA

- Betty Wray, MD
  MCG Emeritus Faculty
  Augusta University
  Medical College of Georgia
  Augusta, GA

- Ricardo Azziz, MD, MPH, MBA
  Former President
  Georgia Regents University
  Augusta, GA

- Susan Nicholson
  Community Volunteer
  Augusta, GA

- William McKnight, SCD
  President & CEO
  McKnight Construction
  Company Inc.
  Augusta, GA
The Medical College of Georgia Foundation

The Medical College of Georgia Foundation was founded on October 19, 1954, representing a long-term endeavor for its principle founders, Drs. Edgar Parde and G. Lombard Kelly, who looked for a way to advance the Medical College of Georgia through private support. The first efforts to establish a foundation were initiated by Dr. Parde and Kelly in 1952 through the “Alumni Fund.” Unfortunately, it was discontinued after two years. In 1954, new effort was initiated to seek “unrestricted” support for MCG. At that time, only 50 percent of the state’s appropriation was made available to the medical college. However, a community finding its way out of a depression and into a war had little prosperity to share. It was in the spring of 1954 that Drs. Parde and Kelly approached the Alumni Association of the Medical College of Georgia for a third time with the proposition of establishing a philanthropic foundation. At the Association’s annual meeting in Macon, Drs. Parde and Kelly were supported honorably and monetarily by MCG alumni. Drs. J. C. Metts, William Barton and Addison Simpson. After years of both success and failure, the idea had enough support to take root. These distinguished alumni and university leaders recognized a need that could only be answered through philanthropic support. Acknowledging the desire of many to give back, the founders set in motion the process of engaging the very first private donors. The product of this process was the Medical College of Georgia Foundation.

Mission

The Mission of the Medical College of Georgia Foundation is to improve the quality of life of the people of Georgia, the nation and the world by supporting the advancement of education, research and care provider training in the Medical College of Georgia. The Foundation was incorporated in 1954 as a not-for-profit corporation to acquire and hold property and money to acquire and maintain the high standards of instruction at the Medical College of Georgia, to create and maintain fellowships for the study of medicine and related disciplines, to create and maintain facilities for research in medical science by both faculty and students and to award scholarships and university leadership. On that beautiful fall day, the new home of the Medical College of Georgia Foundation was officially dedicated. In commemoration of the occasion, a dedication ceremony was held. J. Harold Harrison, Dr. M.D., of Augusta, Georgia, was given a key to the building on behalf of his legacy as a philanthropist. Mrs. Sue Harrison, his wife, gracious acknowledged the recognition for Dr. Harrison’s gift of $10 million toward the completed building.

The building’s expansive interior is named for the Board of Trustees family, while two large 150-seat classrooms are named for the Hull and McKnight families. A special sculpture is displayed on one side of the lobby. Featuring three distinct columns, each representing the significant role that these three families played, through their philanthropy, in the completion of the building. The Medical College of Georgia Foundation was founded on October 19, 1954, representing a long-term endeavor for its principle founders, Drs. Edgar Parde and G. Lombard Kelly, who looked for a way to advance the Medical College of Georgia through private support. The first efforts to establish a foundation were initiated by Dr. Parde and Kelly in 1952 through the “Alumni Fund.” Unfortunately, it was discontinued after two years. In 1954, new effort was initiated to seek “unrestricted” support for MCG. At that time, only 50 percent of the state’s appropriation was made available to the medical college. However, a community finding its way out of a depression and into a war had little prosperity to share. It was in the spring of 1954 that Drs. Parde and Kelly approached the Alumni Association of the Medical College of Georgia for a third time with the proposition of establishing a philanthropic foundation. At the Association’s annual meeting in Macon, Drs. Parde and Kelly were supported honorably and monetarily by MCG alumni. Drs. J. C. Metts, William Barton and Addison Simpson. After years of both success and failure, the idea had enough support to take root. These distinguished alumni and university leaders recognized a need that could only be answered through philanthropic support. Acknowledging the desire of many to give back, the founders set in motion the process of engaging the very first private donors. The product of this process was the Medical College of Georgia Foundation.

Mission

The Mission of the Medical College of Georgia Foundation is to improve the quality of life of the people of Georgia, the nation and the world by supporting the advancement of education, research and care provider training in the Medical College of Georgia. The Foundation was incorporated in 1954 as a not-for-profit corporation to acquire and hold property and money to acquire and maintain the high standards of instruction at the Medical College of Georgia, to create and maintain fellowships for the study of medicine and related disciplines, to create and maintain facilities for research in medical science by both faculty and students and to award scholarships and university leadership.

October 16, 2014, marked a historic day in the life of Augusta University. On that beautiful fall day, the new home of the Medical College of Georgia Foundation was officially dedicated. In commemoration of the occasion, a dedication ceremony was held. J. Harold Harrison, Dr. M.D., of Augusta, Georgia, was given a key to the building on behalf of his legacy as a philanthropist. Mrs. Sue Harrison, his wife, graciously acknowledged the recognition for Dr. Harrison’s gift of $10 million toward the completion of the building.

The building’s expansive interior is named for the Board of Trustees family, while two large 150-seat classrooms are named for the Hull and McKnight families. A special sculpture is displayed on one side of the lobby. Featuring three distinct columns, each representing the significant role that these three families played, through their philanthropy, in the completion of the building.
The Office of Advancement
Our mission is to generate greater engagement and philanthropic support from individuals, corporations, foundations and the community at large for the teaching, scholarship, research, clinical and service missions of Augusta University and Augusta University’s health system. Our goal is to be an enabling force in our organization by helping the university, our donors, partners and friends to discover what’s next.

Unity
We are a group of strong and diverse individuals unified by a common purpose.

Service
The people we serve are our priority, and our commitment to their satisfaction is unwavering.

Accountability
We stake our personal and professional reputations on the quality, accuracy and integrity of our work.

Advancement Stats

<table>
<thead>
<tr>
<th></th>
<th>Total Gifts and Pledges</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total New Pledges</td>
<td>$15,024,580</td>
</tr>
<tr>
<td>Total New Cash</td>
<td>$8,538,790</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$23,563,370</td>
</tr>
<tr>
<td>AU Total</td>
<td>$1,205,833</td>
</tr>
<tr>
<td>GHST Total</td>
<td>$18,265,643</td>
</tr>
<tr>
<td>MCGIRP Total</td>
<td>$4,091,894</td>
</tr>
<tr>
<td>Grand Total by Foundation</td>
<td>$23,563,370</td>
</tr>
</tbody>
</table>

Giving by Constituency

<table>
<thead>
<tr>
<th>Constituency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni</td>
<td>$2,604,697</td>
</tr>
<tr>
<td>Corporate</td>
<td>$5,432,656</td>
</tr>
<tr>
<td>Employee/Faculty</td>
<td>$423,534</td>
</tr>
<tr>
<td>Fellow/Resident/Intern</td>
<td>$2,747</td>
</tr>
<tr>
<td>Friends</td>
<td>$6,054,047</td>
</tr>
<tr>
<td>Organizations/Groups</td>
<td>$3,240,662</td>
</tr>
<tr>
<td>Personal/Community/Fdtns</td>
<td>$5,805,027</td>
</tr>
<tr>
<td>Grand Total by Constituency</td>
<td>$23,563,370</td>
</tr>
</tbody>
</table>

Giving by Designation

<table>
<thead>
<tr>
<th>Designation</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td>$12,128,742</td>
</tr>
<tr>
<td>Faculty/Staff Experience</td>
<td>$353,240</td>
</tr>
<tr>
<td>Outreach/Engagement</td>
<td>$5,754</td>
</tr>
<tr>
<td>Patient Experience</td>
<td>$26,183</td>
</tr>
<tr>
<td>Program Restricted</td>
<td>$4,499,879</td>
</tr>
<tr>
<td>Research</td>
<td>$2,996,651</td>
</tr>
<tr>
<td>Student Experience</td>
<td>$2,766,310</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$784,011</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$23,563,370</td>
</tr>
</tbody>
</table>

Distinct donor counts by constituency

Alumni 1,434
Corporate 395
Employee/Faculty 733
Fellow/Resident/Intern 18
Friends 2,038
Organizations/Groups 361
Personal/Community/Fdtns 50

Grand Total 5,029
<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>GHSF</th>
<th>AUF</th>
<th>MCGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$2,312,924</td>
<td>$40,717,073</td>
<td>$216,819,592</td>
</tr>
<tr>
<td>Liabilities</td>
<td>$103,690</td>
<td>$121,118</td>
<td>$2,213,206</td>
</tr>
<tr>
<td>Accounts payable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due to Augusta University</td>
<td>$94,974</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due to other related parties</td>
<td>$431,801</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of public debt</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes payable</td>
<td>$790,000</td>
<td>$790,117</td>
<td>$11,480,372</td>
</tr>
<tr>
<td>Bonds payable</td>
<td></td>
<td>$25,925,000</td>
<td>$25,925,000</td>
</tr>
<tr>
<td>Premium on bonds payable</td>
<td></td>
<td>$1,906,002</td>
<td>$1,906,002</td>
</tr>
<tr>
<td>Interest payable</td>
<td></td>
<td>$460,531</td>
<td>$460,531</td>
</tr>
<tr>
<td>Unearned interest revenue</td>
<td></td>
<td>$1,961,016</td>
<td>$1,961,016</td>
</tr>
<tr>
<td>Deferred grant revenue</td>
<td></td>
<td>$39,503,338</td>
<td>$39,503,338</td>
</tr>
<tr>
<td>Bond issuance cost, net</td>
<td></td>
<td>$323,801</td>
<td>$323,801</td>
</tr>
<tr>
<td>Other liabilities</td>
<td></td>
<td>$68,333</td>
<td>$68,333</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$2,312,924</td>
<td>$40,717,073</td>
<td>$216,819,592</td>
</tr>
<tr>
<td>Other assets</td>
<td></td>
<td></td>
<td>$31,133</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$30,576,509</td>
<td>$73,829,820</td>
<td>$227,264,804</td>
</tr>
<tr>
<td>Other Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond issuance cost, net</td>
<td></td>
<td>$975,318</td>
<td>$975,318</td>
</tr>
<tr>
<td>Cash and value of life insurance, net</td>
<td></td>
<td>$226,724</td>
<td>$226,724</td>
</tr>
<tr>
<td>Minimum lease payments</td>
<td></td>
<td>$11,480,372</td>
<td>$11,480,372</td>
</tr>
<tr>
<td>LIABILITIES</td>
<td>$103,690</td>
<td>$121,118</td>
<td>$2,213,206</td>
</tr>
<tr>
<td>Accounts payable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due to Augusta University</td>
<td>$94,974</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due to other related parties</td>
<td>$431,801</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of public debt</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes payable</td>
<td>$790,000</td>
<td>$790,117</td>
<td>$11,480,372</td>
</tr>
<tr>
<td>Bonds payable</td>
<td></td>
<td>$25,925,000</td>
<td>$25,925,000</td>
</tr>
<tr>
<td>Premium on bonds payable</td>
<td></td>
<td>$1,906,002</td>
<td>$1,906,002</td>
</tr>
<tr>
<td>Interest payable</td>
<td></td>
<td>$460,531</td>
<td>$460,531</td>
</tr>
<tr>
<td>Unearned interest revenue</td>
<td></td>
<td>$1,961,016</td>
<td>$1,961,016</td>
</tr>
<tr>
<td>Deferred grant revenue</td>
<td></td>
<td>$39,503,338</td>
<td>$39,503,338</td>
</tr>
<tr>
<td>Bond issuance cost, net</td>
<td></td>
<td>$323,801</td>
<td>$323,801</td>
</tr>
<tr>
<td>Other liabilities</td>
<td></td>
<td>$68,333</td>
<td>$68,333</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$2,312,924</td>
<td>$40,717,073</td>
<td>$216,819,592</td>
</tr>
<tr>
<td>Other assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond issuance cost, net</td>
<td></td>
<td>$975,318</td>
<td>$975,318</td>
</tr>
<tr>
<td>Cash and value of life insurance, net</td>
<td></td>
<td>$226,724</td>
<td>$226,724</td>
</tr>
<tr>
<td>Minimum lease payments</td>
<td></td>
<td>$11,480,372</td>
<td>$11,480,372</td>
</tr>
<tr>
<td>DDTC and non-consolidated subsidiaries, net</td>
<td></td>
<td>$1,480,372</td>
<td>$1,480,372</td>
</tr>
<tr>
<td>Loss to debt refunding</td>
<td></td>
<td>$455,328</td>
<td>$455,328</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$5,681,210</td>
<td>$4,936,225</td>
<td>$6,776,376</td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$20,332,753</td>
<td>$4,936,225</td>
<td>$6,776,376</td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td>June 30, 2015</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assets</th>
<th>GHSF</th>
<th>AUF</th>
<th>MCGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$231,039</td>
<td>$523,923</td>
<td>$2,417,262</td>
</tr>
<tr>
<td>Cash restricted for specific use</td>
<td></td>
<td>$3,263,585</td>
<td></td>
</tr>
<tr>
<td>Certificate of deposit</td>
<td></td>
<td>$103,133</td>
<td></td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>$15,476,522</td>
<td>$27,258,073</td>
<td>$216,819,592</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student loans receivable</td>
<td></td>
<td>$26,366</td>
<td></td>
</tr>
<tr>
<td>Due from related party</td>
<td>$80,556</td>
<td>$6,576</td>
<td></td>
</tr>
<tr>
<td>Minimum lease payments receivable</td>
<td></td>
<td>$39,502,536</td>
<td></td>
</tr>
<tr>
<td>Other receivables</td>
<td>$49,814</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, equipment, net</td>
<td>$11,645,431</td>
<td>$227,946</td>
<td></td>
</tr>
<tr>
<td>Investment properties, net</td>
<td>$2,590,000</td>
<td>$22,423,955</td>
<td>$2,417,262</td>
</tr>
<tr>
<td>Investments, related party</td>
<td>$792,851</td>
<td>$793,668</td>
<td></td>
</tr>
<tr>
<td>Cash and value of life insurance, net</td>
<td>$226,724</td>
<td>$302,192</td>
<td></td>
</tr>
<tr>
<td>Bond issuance cost, net</td>
<td></td>
<td>$975,318</td>
<td></td>
</tr>
<tr>
<td>Other Assets</td>
<td></td>
<td>$31,133</td>
<td></td>
</tr>
<tr>
<td>Total Assets</td>
<td>$30,576,509</td>
<td>$73,829,820</td>
<td>$227,264,804</td>
</tr>
<tr>
<td>Foundation Financials</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical College of Georgia Foundation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Augusta University Foundation</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Statement of Activities For the year ending June 30, 2015 |

<table>
<thead>
<tr>
<th>Revenues</th>
<th>GHSF</th>
<th>AUF</th>
<th>MCGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>DDTC and contributions, net</td>
<td>$16,988,867</td>
<td>$1,391,341</td>
<td>$4,022,865</td>
</tr>
<tr>
<td>Contributions services</td>
<td>$1,437,840</td>
<td>$1,043,475</td>
<td>$1,084,246</td>
</tr>
<tr>
<td>Grant revenue</td>
<td>$427,328</td>
<td>$1,070,211</td>
<td>$1,070,211</td>
</tr>
<tr>
<td>Support from affiliates</td>
<td>$1,702,751</td>
<td>$1,702,751</td>
<td>$1,702,751</td>
</tr>
<tr>
<td>Rental income</td>
<td>$128,047</td>
<td>$1,251,182</td>
<td>$2,767,392</td>
</tr>
<tr>
<td>Investment income, net</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in value of funds and annuities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on capital lease</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>$109,216</td>
<td>$245,982</td>
<td>$245,982</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$20,332,753</td>
<td>$4,936,225</td>
<td>$6,776,376</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>GHSF</th>
<th>AUF</th>
<th>MCGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program expenses:</td>
<td>$4,065,228</td>
<td>$1,422,677</td>
<td>$5,630,421</td>
</tr>
<tr>
<td>Program support</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furnishing expenses</td>
<td>$1,043,745</td>
<td>$2,174,122</td>
<td>$2,174,122</td>
</tr>
<tr>
<td>Unrelated development</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Golf course project</td>
<td></td>
<td>$14,756</td>
<td>$14,756</td>
</tr>
<tr>
<td>Support services:</td>
<td>$520,581</td>
<td>$375,302</td>
<td>$2,558,534</td>
</tr>
<tr>
<td>General operating expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest expenses</td>
<td>$50,599</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on debt refunding</td>
<td></td>
<td>$455,328</td>
<td>$455,328</td>
</tr>
<tr>
<td>Loss from investments, related party</td>
<td>$1,057</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$5,681,210</td>
<td>$4,937,032</td>
<td>$8,135,955</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>GHSF</th>
<th>AUF</th>
<th>MCGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets beginning of year</td>
<td>$13,612,042</td>
<td>$33,223,554</td>
<td>$225,460,401</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$4,309,410</td>
<td>$33,223,554</td>
<td>$225,460,401</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$17,921,452</td>
<td>$66,447,108</td>
<td>$248,920,802</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$30,576,509</td>
<td>$73,829,820</td>
<td>$227,264,804</td>
</tr>
<tr>
<td>AND NET ASSETS</td>
<td>$30,576,509</td>
<td>$73,829,820</td>
<td>$227,264,804</td>
</tr>
</tbody>
</table>
Thank You

The success and progress of Augusta University is made possible by the support of our alumni, friends and partners.

1120 15th Street, FI-1000, Augusta, GA 30912 | 706-721-4001 | giving.gru.edu